



## FEDERAL RESERVE BANK OF SAN FRANCISCO

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#### **SYLVAIN LEDUC**

#### **Executive Vice President and Director of Research**

Sylvain Leduc is Executive Vice President and Director of Economic Research at the Federal Reserve Bank of San Francisco. In this role, Sylvain oversees the development of key research inputs and analyses to inform the monetary policy decision-making process.

Sylvain also serves on the Bank's Executive Committee in charge of strategic direction and policy for the 12th District. Previously, Sylvain served as vice president of Microeconomic and Macroeconomic Research and in 2018 as senior vice president and associate director of Economic Research.

In May 2016, Sylvain was appointed deputy governor of the Bank of Canada, a position he held until July 2018. In this capacity, he was one of two deputy governors responsible for overseeing the Bank's analysis and activities in promoting a stable and efficient financial system. As a member of the Bank's Governing Council, he shared responsibility for decisions with respect to monetary policy and financial system stability and for setting the strategic direction of the Bank.

Sylvain also worked as a senior economist in the Division of International Finance at the Board of Governors of the Federal Reserve System in Washington, D.C., and as a senior economist in Macroeconomic Research at the Federal Reserve Bank of Philadelphia.

Born in Montréal, Canada, Sylvain earned a bachelor's degree and master's degree in economics from McGill University and a PhD in economics from the University of Rochester. He served as editorial advisor for the Canadian Journal of Economics from 2010 to 2011. Sylvain's research focus includes monetary policy, business cycles, and international finance.

Sylvain's CV and research papers can be found at: <http://www.frbsf.org/economic-research/economists/sylvain-leduc/>