

Monterey Bay Economic Partnership | Housing Initiative

What We Do

- Our MBEP Action Center engages the region in supporting more housing that serves our workforce at all income levels.
- We advocate for key housing policies that will lead to the creation of thousands of new affordable homes and employer sponsored housing developments.
- The MBEP Monterey Bay Housing Trust, a program of MBEP and Housing Trust Silicon Valley, provides opportunities for affordable housing developers to access pre-development loan funds.
- MBEP assists members with evaluating strategies to meet the housing needs of their employees.
- MBEP works with local governments to remove barriers to more employer sponsored housing and support successful models.



Our Impact in Numbers

- The **MBEP Action Center** has over **300 active users** making a difference.
- Our efforts have supported the approval of over **1,000 homes**.
- **\$1.9 million** in loan funds have been provided through the **Monterey Bay Housing Trust**. Over **\$12 million** is available for projects.
- We have advocated for **3** employer sponsored developments that serve up to **2,296** farmworkers.

MBEP Housing Initiative

In 2016, the Monterey Bay Economic Partnership (MBEP) launched a housing initiative to support an increase in the supply of all housing in the region. Creating more affordable housing across the Monterey Bay region requires multiple approaches and many stakeholders moving toward a common vision to make more affordable housing available in the Monterey Bay region.

For more information or to learn about our other focused initiatives including **Workforce Development**, **Technology**, and **Transportation** visit mbep.biz.



Monterey Bay
ECONOMIC PARTNERSHIP

Lead. Impact. Thrive.

Learn More:



Membership



Action Center

Become a Member

We work with leaders and influencers to make our region prosperous and shape its future. There is strength in numbers as we tackle the difficult issues facing our region. Join us as we work to achieve these housing goals:

Increase Housing Supply

12,000 new homes
built by 2023

Increase Number of Housing Advocates

500 residents actively
advocating for housing

Increase Resources for Development

\$12M renewable
loan fund for
affordable housing

Increase Awareness of Creative Solutions

5 new employer sponsored
housing projects by 2021